

12. "At the point where the marginal utility is zero, total utility is maximum." Explain the statement with reference of Law of diminishing marginal utility and distinguish between marginal utility and total utility.
13. Explain the modern theory of rent. How is it differ from Recardian theory of rent.

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Roll No. ....

B.B.A. - I Sem.

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**B.B.A. Examination, Dec. 2016**

**Principles of Economics**

(BBA-103)

(New)

**Time: Three Hours]**

**[Maximum Marks : 75**

**Note:** Attempt **all** the sections as per instructions.

**Section - A**

**(Very Short Answer Questions)**

**Note :** Attempt **all** the **five** questions. Each question carries **3** marks. Very short answer is required not exceeding 75 words.

3×5=15

1. Compare Micro and Macro Economics.

P.T.O.

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2. Explain the concept of quasirent.
3. What do you mean by Income elasticity of demand?
4. Define production function.
5. What are Indifference curves?

### Section - B

#### (Short Answer Questions)

**Note:** Attempt any **two** questions out of the following **three** questions. Each question carries **7½** marks. Short answer is required not exceeding 200 words.  $7\frac{1}{2} \times 2 = 15$

6. What is meant by Monopoly? Is monopoly price always a high price?
7. What is the significance of Law of Diminishing Returns in Economic analysis?
8. Explain Law of demand. What are its exception?

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### Section - C

#### (Detailed Answer Questions)

**Note :** Attempt any **three** of the following **five** questions. Each question carries **15** marks.

Answer is required in detail.  $15 \times 3 = 45$

9. Distinguish between perfect competition and monopolistic competition. How is price determined under perfect competition?
10. "Profit is the reward for risk and uncertainty bearing." Do you agree? Give reasons in support of your answer.
11. Define elasticity of demand. Describe the factors upon which it depends. Discuss the main methods of measuring elasticity of demand.

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(4)

10. Analyse critically the law of equi-marginal utility and mention its importance in practical life.  
सम-सीमान्त उपयोगिता नियम का आलोचनात्मक परीक्षण कीजिए तथा व्यावहारिक जीवन में इसके महत्त्व को समझाइए।
11. Explain with an example the law of diminishing returns.  
उत्पत्ति ह्रास नियम की उदाहरण सहित व्याख्या कीजिए।
12. What is monopolistic competition ? How price is determined under monopolistic competition ?  
एकाधिकारात्मक प्रतियोगिता क्या है ? एकाधिकारात्मक प्रतियोगिता में कीमत किस प्रकार निर्धारित की जाती है ?
13. Why interest is paid ? What are the causes of difference in interest rate ?  
ब्याज क्यों दिया जाता है ? ब्याज दर में भिन्नता के क्या कारण हैं ?

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B. B. A. Examination, Dec. 2017

Principles of Economics

(BBA-103)

(New)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt questions from all Sections as per instructions.

सभी खण्डों से निर्देशानुसार प्रश्न हल कीजिए।

Section-A

खण्ड-अ

(Very Short Answer Questions)

(अति लघु उत्तरीय प्रश्न)

Answer all the five questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.  $3 \times 5 = 15$

सभी पाँच प्रश्नों के उत्तर दीजिए। प्रत्येक प्रश्न 3 अंकों का है। अधिकतम 75 शब्दों में अति लघु उत्तर अपेक्षित है।

1. What is the definition of 'Economics' according to Adam Smith ?

एडम स्मिथ के अनुसार 'अर्थशास्त्र' की परिभाषा क्या है ?

75



(2)

2. Write the essential conditions of monopoly.  
एकाधिकार की आवश्यक शर्तें लिखिए।
3. If lower sector is 8 cm. and upper sector is also 8 cm.,  
find elasticity of demand by point method.  
यदि नीचे का भाग 8 सेमी. तथा ऊपर का भाग भी 8 सेमी.  
है, तो बिन्दु रीति से माँग की लोच की गणना कीजिए।
4. What do you mean by normal profit?  
सामान्य लाभ से आप क्या समझते हैं?
5. Write the name of factors of production.  
उत्पादन के साधनों के नाम लिखिए।

#### Section-E

##### खण्ड-इ

##### (Short Answer Questions)

##### (लघु उत्तरीय प्रश्न)

Answer any *two* questions out of the following three questions. Each question carries  $7\frac{1}{2}$  marks. Short answer is required not exceeding 200 words.  $7\frac{1}{2} \times 2 = 15$   
निम्नलिखित तीन प्रश्नों में से किन्हीं दो प्रश्नों के उत्तर दीजिए। प्रत्येक प्रश्न  $7\frac{1}{2}$  अंकों का है। अधिकतम 200 शब्दों में लघु उत्तर अपेक्षित है।

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(3)

6. What is the relationship between average cost and marginal cost?  
औसत लागत तथा सीमान्त लागत में क्या सम्बन्ध है?
7. What are the characteristics of indifference curve?  
तटस्थता वक्रों की विशेषताएँ क्या हैं?
8. Can the demand curve slope upwards?  
क्या माँग वक्र ऊपर भी उठ सकता है?

#### Section-C

##### खण्ड-स

##### (Detailed Answer Questions)

##### (विस्तृत उत्तरीय प्रश्न)

Answer any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail.  $15 \times 3 = 45$

निम्नलिखित पाँच प्रश्नों में से किन्हीं तीन प्रश्नों के उत्तर दीजिए। प्रत्येक प्रश्न 15 अंकों का है। विस्तृत उत्तर अपेक्षित है।

9. What do you understand by elasticity of demand?  
How is it measured?  
माँग की लोच से आप क्या समझते हैं? इसे कैसे मापा जाता है?

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10. What do you understand by 'Consumer's Surplus' ?  
What are the difficulties in the measurement of consumer's surplus ? Is Hicks' method superior to Marshallian method ?

‘उपभोक्ता की बचत’ से आप क्या समझते हैं ? उपभोक्ता की बचत को मापने में क्या-क्या कठिनाईयाँ हैं ? क्या हिक्स की विधि मार्शल की विधि से श्रेष्ठ है ?

11. What do you understand by production function ?  
Give its assumptions, characteristic features and types.

उत्पादन फलन से आप क्या समझते हैं ? इसकी मान्यतायें, विशेषतायें एवं प्रकार बताइए ।

12. What is interest ? Critically examine the 'liquidity preference theory' of interest as per pronounced by J. M. Keynes.

ब्याज क्या है ? जे. एम. कीन्स द्वारा प्रतिपादित ब्याज के ‘तरलता पसन्दगी सिद्धान्त’ की आलोचनात्मक समीक्षा कीजिए ।

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BBA.-I Sem.

Roll No. ....

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B. B. A. Examination, Dec. 2018

Principles of Economics

(BBA-103)

(New)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt questions from all Sections as per instructions.

सभी खण्डों से निर्देशानुसार प्रश्न हल कीजिए ।

Section-A

खण्ड-अ

(Very Short Answer Questions)

(अति लघु उत्तरीय प्रश्न)

Answer all the five questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.  $3 \times 5 = 15$

सभी पाँच प्रश्नों के उत्तर दीजिए । प्रत्येक प्रश्न 3 अंकों का है । अधिकतम 75 शब्दों में अति लघु उत्तर अपेक्षित है ।



(2)

1. Define Marginal Utility.  
सीमान्त उपयोगिता को परिभाषित कीजिए ।
2. What do you mean by 'Demand Schedule' ?  
'माँग अनुसूची' से आपका क्या तात्पर्य है ?
3. Classify market on the basis of time.  
समय की दृष्टि से बाजार को वर्गीकृत कीजिए ।
4. What do you understand by profit maximization ?  
लाभ अधिकतमीकरण से आपका क्या आशय है ?
5. What is 'Time Preference Theory of Interest' ?  
'ब्याज का समय पसन्दगी सिद्धान्त' क्या है ?

#### Section-B

##### खण्ड-ब

##### (Short Answer Questions)

##### (लघु उत्तरीय प्रश्न)

Answer any two questions out of the following three questions. Each question carries  $7\frac{1}{2}$  marks. Short answer is required not exceeding 200 words.  $7\frac{1}{2} \times 2 = 15$   
निम्नलिखित तीन प्रश्नों में से किन्हीं दो प्रश्नों के उत्तर दीजिए । प्रत्येक प्रश्न  $7\frac{1}{2}$  अंकों का है । अधिकतम 200 शब्दों में लघु उत्तर अपेक्षित है ।

6. What is relevance of Economics in business management.  
व्यवसायिक प्रबन्ध में अर्थशास्त्र की क्या उपादेयता है ?

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(3)

7. How are wages determined under perfect competition ?  
पूर्ण प्रतियोगिता में मजदूरी का निर्धारण किस प्रकार होता है ?
8. Distinguish between perfect competition and imperfect competition.  
पूर्ण प्रतियोगिता एवं अपूर्ण प्रतियोगिता में अन्तर कीजिए ।

#### Section-C

##### खण्ड-स

##### (Detailed Answer Questions)

##### (विस्तृत उत्तरीय प्रश्न)

Answer any three questions out of the following four questions. Each question carries 15 marks. Answer is required in detail.  $15 \times 3 = 45$

निम्नलिखित चार प्रश्नों में से किन्हीं तीन प्रश्नों के उत्तर दीजिए । प्रत्येक प्रश्न 15 अंकों का है । विस्तृत उत्तर अपेक्षित है ।

9. What do you understand by elasticity of demand ?  
How is it measured ?  
माँग की लोच से आप क्या समझते हैं ? इसे कैसे मापा जाता है ?

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**A**  
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Roll No. ....

Total Questions : 13 ]

[ Printed Pages : 3

**18038**

**B.B.A. Ist Semester Examination, Nov., 2019**

**PRINCIPLES OF ECONOMICS**

**(BBA-103)**

**Time : 3 Hrs. ]**

**[ M.M. : 75**

**Note :-** Attempt all the Sections as per instructions.

**Section-A**

**(Very Short Answer Type Questions) 3×5=15**

**Note :-** Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.

1. "Economics is a science as well as an Art." Do you agree ?
2. Discuss the relation between marginal utility and total utility.

**ND-177**

**( 1 )**

**Turn Over**

3. How can you measure the consumer's surplus ?
4. Distinguish between nominal wages and real wages.
5. What are the factors on which the price elasticity of demand depends ?

#### Section-B

(Short Answer Type Questions)  $7\frac{1}{2} \times 2 = 15$

**Note :-** Attempt any *two* questions out of the following three questions. Each question carries  $7\frac{1}{2}$  marks. Short-answer is required not exceeding **200** words.

6. What is the difference between iso product curve and indifference curve ? Discuss the main features of indifference curves.
7. Explain with the help of diagram the law of diminishing returns.
8. Define production function and distinguish between short-term and long-term production function.

#### Section-C

(Long Answer Type Questions)  $15 \times 3 = 45$

**Note :-** Attempt any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail.

ND-177

( 2 )

9. Explain the law of demand. Why does demand curve slope downward to the right ? Mention circumstances in which demand curve slopes upwards ?
10. Distinguish between perfect competition and imperfect competition. How are prices determined under imperfect competition ?
11. "Interest is the reward paid for parting with liquidity, as it is determined by the demand and supply of money." Discuss and explain merits and demerits of 'Liquidity preference theory of interest.'
12. Explain Marginal productivity theory of distribution and point out its main defects.
13. Critically examine the law of 'Equi-Marginal utility.'

ND-177

( 3 )



12. Enumerate the factors affecting the price policy of a firm and state objectives of price policy.
13. What is Inflation? Explain the Keynesian theory of inflationary gap. Why is inflation undesirable.

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BBA-I Sem.

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**18075**

**B.B.A. Examination, Dec**

**Managerial Economics**

**(BBA-103)**

**(New)**

*Time : Three Hours ]*

*[Maximum*

**Note :** Attempt **all** the sections as per the instructions.

**Section-A**

**(Very Short Answer Questions)**

**Note :** Attempt **all five** questions. Each question carries **three** marks. A **short** answer is required in **75** words.

1. Is Economics an art?



13. "Law of increasing and constant return are only the temporary phases of the law of diminishing return" Analyse the statement.

O-18038 (CV-III)/4

A  
(20222)  
B.B.A.- I Sem.

(Printed Pages 4)  
Roll No. ....

**O-18038 (CV-III)**  
**B.B.A. Examination, Dec.-2021**  
**PRINCIPLES OF ECONOMICS**  
**(BBA-103)**  
**(Old Course)**

*Time : 1½ Hours ] [Maximum Marks :*

**Note :** Attempt **all** sections as per instructions.

**Section- A**

**(Very Short Answer Type Questions)**

**Note :** Attempt any **two** questions. Each question carries **7.5** marks. Very short answer is required not exceeding **20** words.

2×7.5

- should not exceed 200 words. 2×7.5
6. Describe the factors affecting the elasticity of supply.

**18075/2**

- may fall downwards.
11. What is Oligopoly? Explain price under Oligopoly.

**18075/3**



1. What do you mean by Consumer's Equilibrium?
2. Define Demand.
3. Write the three characteristics oligopoly.
4. Can interest rate be Zero?
5. Concept of gross Interest and Net Interest.

#### Section- B

##### (Short Answer Type Questions)

**Note :** Attempt any **one** question out of the following **three** questions. Each question carries **15** marks. Short answer is required not exceeding **200** words.  $1 \times 15 = 15$

6. What is dumping? What are the objectives of dumping?
7. Explain the concept of ridge lines.
8. Explain cardinal and ordinal approach of Utility.

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#### Section- C

##### (Long Answer Type Questions)

**Note :** Attempt any **two** questions out of the following five questions. Each question carries **22.5** marks. Answer is required in detail.  $2 \times 22.5 = 45$

9. Critically examine the law of Equi marginal utility.
10. How are wages determined under perfect competition?
11. Rent is not a payment for land but for the "Land element" in a factor. Discuss.
12. Explain the law of demand. Why do demand curve slope downwards to the right? Explain the circumstances in which demand curve slope upward.

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P.T.O.