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(21223)
BBA- I Sem.

(Printed Pages 4)
Roll No.

18077

B.B.A. Examination, Dec.-2023

Business Law

(BBA-105)

(New Course)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section-A

(Very Short Answer Type Questions)

Note : Attempt **all** questions. Each question carries **3** marks. Very short answer is required not exceeding **75** words.

3×5=15

P.T.O.

1. 'Contract is an agreement enforceable at law.' Discuss.
2. What is acceptance? How can acceptance is made.
3. What is meant by 'Void Contract'? Narrate the reasons of a void contract.
4. What is 'Quasi Contract'? Mention its salient features.
5. Explain the main characteristics of Contract of sale.

Section-B

(Short Answer Type Questions)

Note : Attempt any **two** questions out of the following 3 questions. Each question carries **7.5** marks. Short answer is required not exceeding 200 words.

$$2 \times 7.5 = 15$$

18077/2

6. What do you understand by 'Caveat Emptor'? Explain the exceptions to this principle.
7. What is meant by Negotiation? How is it different from Assignment?
8. What is 'Promissory Note'? Describe parties to promissory note.

Section-C

(Long Answer Type Questions)

Note : Attempt any **three** questions out of the following 5 questions. Each question carries **15** marks. Long answer is required in detail. $3 \times 15 = 45$

9. Define Bailment and discuss the essential elements of a contract of Bailment.
10. What do you mean by 'Contingent Contract'? Explain the rules regarding Enforcement of Contingent Contracts.

18077/3

P.T.O.

11. Distinguish between 'condition' and 'warranty.' What are the implied conditions in a Contract of sale of goods?
12. Define Limited Liability Partnership. Define Eligibility to be Partner and Relationship of Partners.
13. Define 'Cheque'. Differentiate it from 'Bill of Exchange.'