

D (Printed Pages 4)
(21223) Roll No.
B.B.A.-III Sem.

O18053

B.B.A. Examination, Dec.-2023

COMPANY ACCOUNTS

(BBA-305)

(Old Course)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section - A

(Very Short Answer Type Questions)

Note : Attempt **all** questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.

5×3=15

1. What is managerial Renumeration?
2. What are the Types of share capital?
3. What is Amalgamation?
4. Explain Forfeiture of share
5. Define subsidiary company.

Section - B

(Short Answer Type Questions)

Note : Attempt any **two** questions out of

P.T.O.

the following **three** questions. Each question carries 7.5 marks. Short answer is required not exceeding 200 words. $7.5 \times 2 = 15$

6. What is statement of Affairs? Explain its specimen.
7. What is debenture? Explain the different kinds of debenture..
8. What is divisible profit? What various provisions have been in company act regarding the distribution of dividend?

Section - C

(Long Answer Type Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each questions carries 15 marks. Answer is required in detail. $15 \times 3 = 45$

9. What do you understand by forfeiture of share? Give Journal Entries for forfeiture and resume of share.
10. Give Specimen of company & Balance sheet in vertical form according to the Company Act.
11. Narrate the objective of amalgamation of companies Describe the main features of As-14 Accounting for Amalgamation.

O18053/2

12. The following are the Summarized Balance Sheet of A Limited and B Limited as on 31.3.22. B. Ltd is a subsidiary company of A Limited.

	A Ltd. ₹	B Ltd. ₹		A Ltd. ₹	B Ltd. ₹
Share capital	180000	1,00,000	Sundry Assets	190000	80000
P/L	35000	-	Debtors	50000	25000
Creditors	80000	30000	Share in Subsidiary co. 8000 share @ 10 at cost	55000	-
			P/L	-	25000
	295000	130,000		295000	130000

The Debtors of A Ltd. include ₹.10000 due from B Ltd. A Ltd. acquired the share of B Ltd. on 1 Oct. 2021. When the Subsidiary Company had a debit Balance on Profit & Loss Account of Rs. 40000. Prepare a consolidated Balance sheet.

13. The X Ltd. and the Y Ltd. whose business are of similar nature, decided to amalgamate and a new company called that Z Ltd. is formed to take over their respective assets & liabilities. The

O18053/3

P.T.O.

following are their respective Balance Sheet.

Balance Sheet
as on 31st March 2021

Liabilities	X Ltd. ₹	Y Ltd. ₹	Assets	X Ltd. ₹	Y Ltd. ₹
Share capital	75000		Goodwill	30000	2000
7500 share @ 10 each 4550 share of ₹ 10 each		45500	Freehold Premises	10000	-
			Plant & Machinery	18300	13450
			Stock	16000	11550
			Sundry creditors	3300	2000
Reserve	4200	---	Cash	1500	1000
Profit & Loss	800	4500			
	83300	52000		83300	52000

Assuming that Assets realise their book values, what amount of each company will get? Prepare Balance sheet after Amalgamation and Pass the necessary Journal Entries in the Books of Z company.