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(21223)

Roll No. ....

BBA-V Sem.

**O18061**

**B.B.A. Examination, Dec.-2023**

**Managerial Economics**

**(BBA-502)**

**(Old Course)**

*Time : Three Hours ]*

*[Maximum Marks : 75*

**Note :** Attempt **all** questions from all sections  
as per instructions.

**Section - A**

**(Very Short Answer Type Questions)**

**Note :** Attempt all **five** questions. Each  
question carries 3 marks.

1. What is law of demand? 3
2. What are the limitation of demand  
forecasting? 3

**P.T.O.**

3. Differentiate between Normal profit and super profit. 3
4. What do you mean by elasticity of demand? 3
5. What are the basic features of perfect condition? 3

#### Section-B

##### (Short Answer Type Questions)

**Note :** Attempt any **two** questions. Each question carries 7.5 marks. Short answer is required not exceeding 200 words.

6. Why do demand curve slope down wards to the rights?
7. Write a short notes on "Oligopoly".
8. Discuss the scope of Managerial economics.

**O18061/2**

#### Section-C

##### (Detailed Answer Type Questions)

**Note :** Attempt **any three** questions. Each question carries 15 marks.

9. Discuss various type of elasticities of Demand.
10. The Pravika Ltd. Manufacture one product X. The following figures are available for two years.

	Year 2020	Year 2021
Sales	4,50,000	5,40,000
Profit	3,60,000	5,04,000

The owner are interested to know the

- (a) P/V Ratio (Profit volume ratio)
- (b) Breake even point (B.E.P)
11. "Profit is the reward for risk-taking and uncertainty bearing" Explain.

**O18061/3**

**P.T.O.**

12. What do you understand by perfect competition? How prices are determined under it.

13. Write short notes on the following:

(a) Inflation

(b) Law of variable proportion

(c) Cost control and cost reduction