# MEMORANDUM OF UNDERSTANDING

between

Global Institute for IT Management, New Jersey, USA

and

IMS Ghaziabad, University Courses Campus, Uttar Pradesh, India

Global Institute for IT Management (GIIM) and the IMS Ghaziabad University Courses Campus are linked by common interests and wish to enable cooperation in the areas of mutual interest.

#### ARTICLE I

The purpose of this MOU includes but is not limited to, the following:

1) Expanding Masters Degrees.

2) Collaborated development of training programmes, mutually;

3) Development of training activities, mutually;

3) Provision of consultancy services and advice, mutually

- Organization of collaborated training programmes such as conferences, short courses, workshops, talks and symposiums In (Contracting Institute's Name and Location); and
- 5) Other directions of cooperation in professional development and soft skills.

Cooperative projects under this MOU may include any discipline to be mutually agreed upon by each organization.

# ARTICLE II

In order to fulfill the aim of this MOU, GIIM, New Jersey, USA and IMS Ghaziabad University Courses Campus will appoint an authorized representative at each of their offices to coordinate the development and conduct of joint activities. Through these contact Persons, either party may initiate proposals for activities under this agreement. Specific details of any activity will be set forth Ina Letter of Agreement which, upon signing by appropriate authorities at both organizations, and approved pursuant to Article III, will become an integral part of this general agreement. Letters of Agreement will include items such as:

Elaboration of the responsibilities for the agreed-upon activity;

2. Schedules for the specific activities;

- 3. Budgets, revenue share, and sources of financing of each activity; and
- 4. Any other item necessary for the smooth and efficient conduct of the activity.

Acceptance of Proposals will be approved at each organization according to the normal procedures, monitoring and controlling the types of activities proposed herein.

## ARTICLE III

This MOU shall be identified as the parent document of any program agreement executed between the parties. Further proposals concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been submitted in writing, signed by the duly authorized representatives of the parties, and approved in writing by GIIM, New Jersey, USA and IMS Ghaziabad authorized bodies.

#### ARTICLE IV

This MOU shall not be construed in any way as imposing any financial obligations on either Party nor as impending nor as either Party from establishing or participating in similar arrangements with other organizations.

## **ARTICLE V**

This MOU shall remain effective upon signing by the representatives of both Parties or terminated by either Party upon one month's prior written notice to either Party, whichever isearlier.

IN WITNESSWHEREOF, theparties hereto, eachact through its authorized representatives have signed this Memorandum of Understanding (MOU), in two copies in English.

Global Institute for IT Management, New Jersey, USA

Campus, Uttar Pradesh, India

IMS Ghaziabad, University Courses

Jerry Luftman Ph.D. Founder & Managing

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Director GIIM

Prof. Dr. Ajay Kumar Director IMS Ghaziabad, University Courses Campus, Uttar Pradesh, India

Date: 9/23/2021